

Compounding the Joy of Living®

The Ritz-Carlton, Pentagon City

1250 South Hayes St, Arlington, VA 22202, Room: Ambassador Room

Zoom: (301) 715-8592, Meeting ID: 689-016-897, Passcode: 493731

<https://us02web.zoom.us/j/689016897?pwd=UHFMOUdPZG1zMjFackF0S0l2YnBHQT09>

**Call to Order:** Chair Gina Besteman called the APC Board of Directors to order at 1:11 PM Central.

**Board members present:** Chair Gina Besteman, Chair-elect Philip Smyth, Vice President Alexander Pytlarz, Treasurer Chad Thompson, Immediate Past Chair Joseph P. Navarra, Anthony Grzib, Jack Korbutov, Cheri Garvin, Matt Martin, Mark Filosi, Melissa Stefko, Stacy Hightower, Jonathan Head, Matt Johnson, Erin Michael, Peter Koshland, Amy Frost, Kristen Youngdahl, Masoud Rashidi and PCF President Jennifer Burch.

**Board members absent:** none.

**APC staff members present:** CEO Scott Brunner, Jennifer Petska, Allie Jo Shipman, and Tenille Davis.

**Guests:** Dale Hajost, Builder Investment Group; Anna Svarney and Will Riley, FitzMartin; Amy Summers, Restore Health Consulting; Nick Mitchell, Sohve.

A quorum was present.

Board members affirmed their compliance with the APC Conflict of Interest, Anti-Trust and Confidentiality policies via voice acknowledgement via telephone or by signing the form in person.

It was moved and seconded to approve the agenda as presented. The motion passed.

## GOVERNANCE

It was moved to approve the consent agenda as presented, including:

- Approve Minutes of March 14, 2025 meeting
- Approve Minutes of April 9, 2025 email vote
- Approve Minutes of April 28, 2025 email vote
- Approve Minutes of May 1, 2025 meeting
- Approve Minutes of May 28, 2025 meeting
- Approve Minutes of July 14, 2025 email vote
- Approve Minutes of July 31, 2025 meeting
- Approve Minutes of August 13, 2025 meeting
- Accept the July 2025 Financial Statements
- Accept Monitoring Memo – Strategic END 3: KNOWLEDGE

The motion passed.

The APC Board of Directors reviewed the Q2 2025 Investment Statement as presented.

The APC Board of Directors conducted its annual review of Governance Policy 4 – Executive Limitations and Policy 6 – Investment Policy. No edits were proposed. A motion was made and seconded to accept APC’s CEO’s interpretations of current executive limitations, as well as his report on compliance.

A motion was made and seconded to accept the APC Policy on AI Notetaking Tools in Meetings as presented. The motion passed.

A motion was made and seconded to approve the revised APC Strategic ENDS & Measures as amended 1.2.A. is changed from “Year-to-year growth in the % of membership rating APC’s advocacy work as the most valuable benefit of APC membership.” to “a 40 or higher net promoter score from membership rating APC’s advocacy work as the most valuable benefit of APC membership.” The motion passed.

The APC Bylaws and Governance Committee moved to accept the APC Bylaws as presented. The motion passed.

The Nominations Committee moved to approve the APC 2026 Board of Directors Slate of Candidates as presented. The motion passed. Navarra abstained.

## STRATEGY

A motion was made and seconded to approve the Best Practices for Dispensing Compounded Therapies as amended to refer to USP Chapter <7> Labeling Requirements. The motion passed.

The board took a ten minute break at 3:15 PM Eastern and resumed at 3:25 PM Eastern.

The APC Federal Legislative & Regulatory Committee moved that APC support proposed legislation allowing compounding pharmacies to be reimbursed by Medicare for compounding copies of generic drugs in shortage for Medicare patients. The motion passed.

A motion was made and seconded for APC to sign an agreement for Owner Summit 2029 with Omni Louisville April dates. The motion passed.

A motion was made and seconded to move to Executive Session for the purpose of discussion of the CEO’s performance evaluation. The motion passed.

The board moved to Executive Session at 4:37 PM Eastern.

## Adjournment

There being no further business to come before the Board, a motion was made, seconded, and approved to adjourn the meeting at 5:15 PM Eastern.